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Delegations

Chair, Collier County Delegation
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Committees

Healthcare Regulation Policy Committee
 Healthcare Appropriations Committee
 Economic Development Policy Committee
 Energy & Utilities Policy Committee
 Joint Committee on Everglades Oversight

Matt Hudson

Florida House of Representatives

District 101

FOR IMMEDIATE RELEASE

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REP. HUDSON FILES CONSUMER PROTECTION BILL

~ Bill Provides for Professionalization of Appraisal Industry ~

TALLAHASSEE, FL – State Representative Matt Hudson (R-Naples) filed House Bill (HB) 303, a consumer protection bill that requires that Florida’s appraisal management companies register with the Florida Department of Business and Professional Regulation (DBPR) and sets professional standards for this growing industry. Representative Hudson released the following statement:

“At a time when it looks like Florida’s real estate market may be set for a rebound, it is imperative that the entities involved in making the dream of home ownership possible for Floridians be held to the highest professional standards possible. It is reasonable to expect that appraisal management companies, now at the center of the real estate revival in Florida, be held to the same professional and legal standards as other companies doing business in Florida. This bill, if passed, is a significant step toward enhancing consumer protections and professionalizing this new industry at a time when much of Florida’s economic future depends on the real estate market.”

Currently, there is no regulation of appraisal management companies in Florida. Under the bill, appraisal management companies will be required to follow the Uniform Standards of Professional Appraisal Practice and will be regulated under the same rules as appraisers. Furthermore, the bill enhances consumer protections by establishing procedures, guidelines and penalties for non-compliance and requiring background checks of the company principal(s).

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